

1 **Q. Provide a comparison with the industry average of the information provided in PUB**
2 **22.3?**

3
4 A. In December 1996 the Canadian Electricity Association released a Survey of Accounting
5 Policies and Practices in which Newfoundland Power participated. Appendix D of that
6 survey provided a summary comparison of depreciation rates used at that time by the
7 participating utilities. A copy of that summary comparison is provided as Attachment A.
8 In referring to Attachment A it is important to realize that depreciation estimates can
9 change over time, and that the rates shown in this summary comparison may differ from
10 those currently in use. It is also important to recognize that this limited comparison may
11 not reflect overall industry average.